WESTMOUNT PLACE

Condominium Corporation No. 8310969

Suite #420, 1100 – 8th Avenue SW, Calgary, Alberta, T2P 3T8

Minutes of Meeting of the Board of Directors
October 25, 2018

Present: Mona Jones (chair)**,** Bob Boyd (minutes), Brenda Edwards (via audio conference), Rob Parry, Harrison Gallelli
Absent: Susannah Mason, Melissa Collins
The meeting was held in the boardroom of suite 420

1. **Call to order:**
   Meeting called to order at 5:31pm by Mona Jones.

2. **Changes to the Agenda:**
   This was an ad-hock board meeting called by Bob for the purpose of approving the Westmount Place 2018-19 insurance contract. Our existing contract expires at 12:00 AM Oct. 31.

3. **Discussion:**
   Westmount Place has received three insurance quotes. Two are from Hub, one with Alternate Living Expenses (ALE) included and one without. One was from Gallagher and did not include ALE.
   ALE provides payment to Owners displaced by an insurance event providing the event is a claim on our insurance provider, the adjuster agrees that an ALE payment is appropriate and the Owners policy does not include ALE or its ALE has run out. ALE is not required by our bylaws or the Condominium Property Act. ALE was included in the current Hub contract.
   There is reason to be concerned that including ALE in future insurance contracts may increase our claims amount, put us at risk with self-insured claims, and put us in a difficult position should we wish to change insurers in the future as Hub is the only company that offers ALE as part of the building insurance package.

   Motion by Bob seconded by Rob to not include ALE in our 2018-19 insurance policy. Motion carried.

   Motion by Bob seconded by Rob to accept the insurance proposal from Hub. Motion carried.

4. **Adjourned:**
   Meeting adjourned at 5:47pm.
   The next regular Board meeting is scheduled for October 29, 2018 at 5:30pm.